

1 **SECTION 2.**

2 LCC 5.012 is amended to read:

3 5.012 Dedicated Funds

4 **(1) Ten percent of the taxes collected under these code provisions (which is 1% of**
5 **the 10% total) shall be disbursed to an account separate from all other accounts of the**
6 **county to be used to supplement disbursements authorized by Section 5.012(2)(c) below, or**
7 **for similar facilities elsewhere in the county, or to pay for operation of those facilities**
8 **authorized by this section and as allowed by law. All funds are to be disbursed at the**
9 **direction of the Board of Commissioners.**

10 **(2) [1] One-third of the remaining taxes collected under these code provisions (which is**
11 **3% of the 10% total) shall be disbursed in the following manner:**

12 (a) Thirty percent to the County General Fund;

13 (b) Thirty percent to the Oregon Coast Aquarium for ongoing operating support; and

14 (c) Forty percent in an account separate from all other accounts of the county to be
15 known as the Fairgrounds Facilities Improvement Fund to be disbursed at the direction of the
16 Board of Commissioners for the purpose of facilities available for a fair or, in the event there is
17 no fair, for other tourism related facilities as allowed by law.

18 **(3) [2] Of the remaining two-thirds of the taxes collected under these code provisions**
19 **(which is 6% of the 10% total), 16.66 percent shall be disbursed at the direction of the Board of**
20 **Commissioners for the purpose of tourism promotion and economic development to the Central**
21 **Oregon Coast Association and the Economic Development Alliance of Lincoln County, or other**
22 **appropriate entities as determined by the Board.**

23
NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing ordinance to be omitted. New sections are in **boldfaced** type.

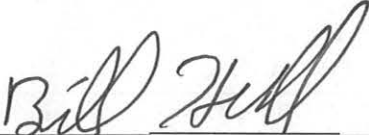
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SECTION 3.

This Ordinance shall be referred to the voters of Lincoln County at an election to be held on Tuesday, May17, 2016. If approved by a majority of the voters at that election, this Ordinance shall become effective on July 1, 2016.

DATED this 24 day of February, 2016.


LINCOLN COUNTY BOARD OF COMMISSIONERS



Bill Hall, Chair



Doug Hunt, Commissioner



Terry N. Thompson, Commissioner

ATTESTED TO:

APPROVED AS TO FORM:



Tanya Graham, Recorder



Wayne Belmont, County Counsel

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing ordinance to be omitted. New sections are in **boldfaced** type.